
Conflict Minerals Statement of:

The aae technologies limited group of companies c/o;

**applied acoustic engineering limited,
modulus technology limited &
ensign subsea systems limited**

Marine House, Marine Park, Gapton Hall Road, Great Yarmouth, Norfolk, UK, NR31 ONB

'Conflict Minerals' refers to minerals or other derivatives (specifically, Tin, Tantalum, Tungsten, and Gold, also known as 3TG) mined in the eastern provinces of the Democratic Republic of the Congo (DRC) and in the adjoining countries where the revenues of the 3TG minerals may be directly or indirectly financing armed groups engaged in civil war resulting in serious social and environmental abuses. In July 2010, the United States passed the Dodd-Frank Financial Reform & Consumer Protection Act, section 1502(b) requiring all US public companies and their suppliers to disclose the chain of custody usage of conflict minerals.

While the companies within the aae technologies limited group are not subject to SEC reporting, we fully support the intention of the legislation to avoid the use of conflict minerals.

The aae technologies ltd group of companies support the goal of ending violence, human rights violations and environmental devastation in the Covered Countries and are committed to complying with the requirements applicable to our company under the Conflict Mineral Rule.

The aae technologies ltd group of companies do not procure 3TG minerals directly from mines or smelters; nevertheless, in order to comply with the applicable SEC rules and, just as importantly, to adhere to our company values, the aae technologies ltd group of companies only source components from respected suppliers and has begun to embark upon the process of working with our suppliers and their distributors to ensure that no conflict minerals will ever be used in our products. The aae technologies ltd group of companies are adopting high standards regarding our process to obtain chain of custody declarations from sourced and managed suppliers ensuring transparency in our supply chain.

In addition:

The aae technologies ltd group of companies expects all of its suppliers to source materials from socially responsible suppliers and comply with the Dodd-Frank regulation, providing all necessary declarations when requested.

It is expected that Suppliers will pass this requirement through their own supply chain and determine the source of specified minerals to ensure transparency.

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Written By: A. Darling
Amended By: J. Eman
Checked By: T.Allard
Approved By: A.Darling

Our objective is to implement a conflict-free supply chain and should we become aware of a supplier whose supply chain includes minerals from a conflict source, we will take appropriate actions to remedy the situation in a timely manner, including reassessment of supplier relationships to achieve that objective. In addition, we expect our suppliers to take similar measures with their own suppliers to ensure alignment throughout the supply chain.

This conflict minerals statement is in line with our sustainability commitment.

AP Darling

8th April 2024

Signed: _____

Date: _____

Group Chairman